

OFFICE OF THE CITY AUDITOR

The City Auditor is elected by the citizens of Reading and is responsible for examining and enforcing all laws and regulations pertaining to the gathering, disbursing and presenting of financial information developed by the City. The City Auditor or his designee shall attend all Council meetings as well as various other auditory related functions. In addition, the City Auditor's duties include:

- Having financial oversight of City finances, independent of the Executive and Legislative branches and reviewing all expenditures of the Mayor, City Council, City Boards, Commissions and Agencies.
- Reviewing the Annual Budget before approval by City Council and providing nonbinding recommendations to City Council for consideration.
- Reporting to Council on the progress of the implementation of any recommendation as found in the Annual Audit and Management Letter.
- Furnishing to City Council, the Mayor, the Managing Director and others as appropriate, periodic reports of audits conducted.
- Interpreting and communicating audit policies and procedures to all City management and staff.
- Directing internal financial security and loss investigation activities.

AUDIT & COMPLIANCE

The program of audit and compliance is responsible for conducting independent examinations of the City's systems and internal accounting and management controls. The audit and compliance program is also responsible for reviewing the reliability of financial information developed by the City resources. The above responsibilities are necessary to ensure that the City is in compliance with all local, state and federal guidelines pertaining to the gathering and presenting of the City's financial information.

GOAL 1: **To provide audit coverage to the City to ensure adequacy of the City's internal controls and achieve reliability of the City's financial statements.**

Objective 1: To perform routine internal audits to help prevent inappropriate activities with City government.

GOAL 2: **To deliver to Council the City's Independent Audit by June 30th, which is mandated by the City Charter.**

Objective 1: To work diligently with the City's Finance Department and external auditors to ensure that the Audit is being performed in a timely manner.

Objective 2: To assist the external auditors in the preparation of the Audit as needed.

Expenditures	2005 Actual	2006 Budget	2007 Budget
Personnel	112,770	129,425	125,103
Operating	0	2,000	2,000